490.740 Definitions.

In this part, unless the context otherwise requires:

- 1. "Derivative proceeding" means a civil suit in the right of a domestic corporation or, to the extent provided in section 490.747, in the right of a foreign corporation.
- 2. "Shareholder" includes a beneficial owner whose shares are held in a voting trust or held by a nominee on the beneficial owner's behalf.

89 Acts, ch 288, §71; 2002 Acts, ch 1154, §23, 125